



SPECIAL EDITION

# Impact Report 2014–2015

**BW**  
BALDWIN  
WALLACE  
UNIVERSITY





## *Synergies*

Volume 6 Issue 3

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Fall 2015

Dear friends,

This issue of *Synergies* captures the impact you, our donors, have on Baldwin Wallace University. We see the impact of your support on our students' success, in the quality of our programs and in the role we play in Northeast Ohio's business and cultural communities and beyond. Every gift adds up to create this kind of impact, and together, we make a lasting difference for BW.

As we look back at our accomplishments last year, we celebrate the launching of several new endowed scholarships and the work of our faculty and staff to prepare students for the professional world by cultivating entrepreneurial skill sets. We applaud the accomplishments of our athletes, current and past, and our student performers' imprint in the local and national arts communities. Lastly, but certainly not the least, we continue to be awed by the commitment of our service-minded students who raise dollars for important causes, build houses and make the world a better place in which to live. Your collective gifts make these impacts possible.

We experience community in the fullest sense at BW, and I am privileged and grateful to be a part of it. Thank you for making it all happen.

All good wishes,



Robert C. Helmer, President







**SEPTEMBER**

**Grant keeps at-risk students on track**

BW received a significant College Success grant from Great Lakes Community Investments to support efforts to retain at-risk first-year students. Funds have supported the creation of an alert system where students facing academic, personal or financial hardships that may derail their academic goals are directed to campus support services that will keep them on-track towards graduation.

**JANUARY**

**Women's basketball coach celebrates milestone win**

BW's Head Women's Basketball Coach Cheri Harrer celebrated her 500th game win on January 17 when BW defeated Ohio Northern University, 69-64. The win makes Harrer, who celebrates 25 years on the BW coaching staff, the second women's basketball coach in 113 years of the Ohio Athletic Conference to achieve this milestone.



**MARCH**

**BIG GIVE doubles its impact**

Donors doubled the reward on BW's second annual BIG GIVE, held March 31. BW's annual day of giving encourages alumni, faculty, staff, students and friends to support the University. This year's BIG GIVE saw 750 individuals donate, including 124 students and more than half of BW employees, contributing a total of \$136,516. Gifts were matched with generous support from a group of alumni and friends who contributed \$55,000 to the effort.



**MAY**

**Largest gift in BW history**

Trustee Stephen Boesel '68 honored the impact of BW's School of Business on his life and career with a \$15 million gift creating a permanent endowment to support renewable scholarships, faculty support, a speaker series and experiential learning. A portion of the gift will support key initiatives in other areas of campus.

2014–2015: A YEAR IN REVIEW...

opportunities made possible by generous support



**NOVEMBER**

**"A Chorus Line" debuts**

BW's Music Theatre department in collaboration with the Department of Theatre and Dance, launched another unforgettable fall musical with "A Chorus Line" in November. Eye-popping dance sequences and gripping dialogue marked the production, which featured a line-up of BW's top performers. Donna McKechnie, the Tony-award winning actress who played the role of "Cassie" in the Broadway run of the show, visited campus for a weekend and offered coaching and feedback to the two students sharing the role of Cassie.



**FEBRUARY**

**14 years of dancing for a cause**

BW's 14th Annual Dance Marathon raised a record-setting \$43,625 for the Elizabeth Glaser Pediatric AIDS Foundation (EGPAF), the largest amount in BW history. Nearly 120 students, faculty, staff and alumni danced the 12-hour event on February 28. BW has raised approximately \$340,000 over the past 14 years in the effort to eliminate pediatric AIDS. Student Director Annette Fetter '15, who participated in the event all of her four years on campus, emphasized the significance of the dancers, donors and organizers on the event's mission: "We are making an impact on the world as we fight toward an AIDS-free generation."

**APRIL**

**BW Olympian receives a lasting tribute**

A new likeness of BW legend Harrison "Bones" Dillard '49 is in fine form in front of Finnie Stadium. The life-size bronze statue of Dillard, leaping over a hurdle, was unveiled at a ceremony April 18 and serves as a lasting tribute to Dillard's athletic prowess and impact on Baldwin Wallace athletic history. Dillard, a Cleveland native, was a four-time Olympic gold medalist and the only man ever to win gold in both the sprints and high hurdles. Dillard's long-time friend and teammate, Ted Theodore '51, led the campaign to raise dollars for the statue.



**Habitat for Humanity – Building Walls event**

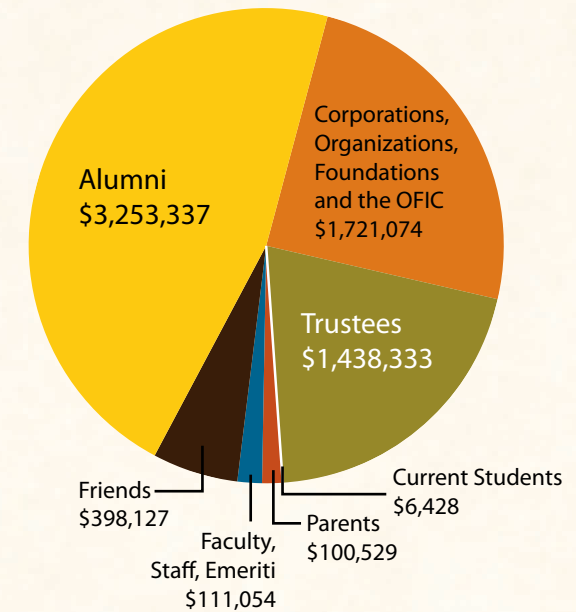
Over 80 BW students, faculty and staff teamed up for the third year in a row to build walls for a new Habitat for Humanity house. With construction taking place in the Bonds parking lot, volunteers gathered and worked together on a cold spring Saturday to build the structure of a new home for a needy Lorain County family.





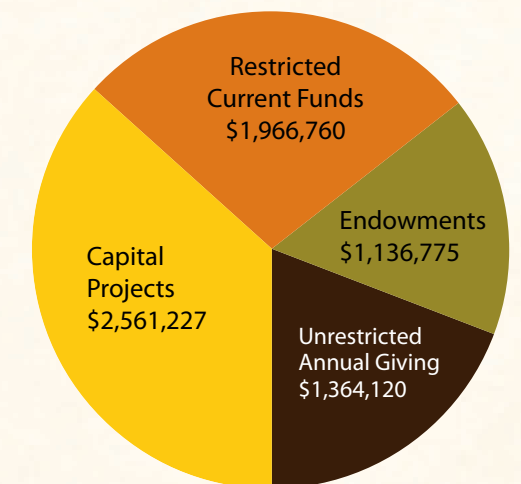
# Baldwin Wallace University Impact Report 2014–2015

**SOURCES OF GIFT INCOME\***  
Total: \$7,028,882

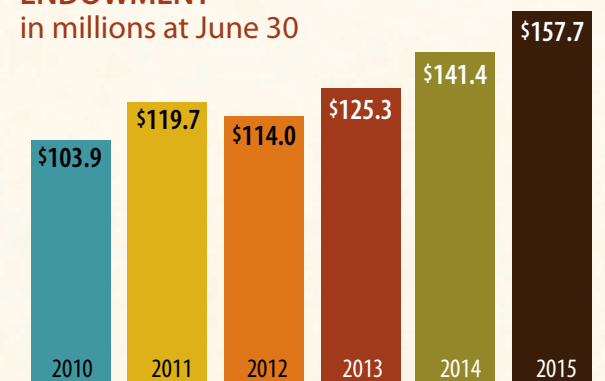


\*A one-time transformational gift designated for the University endowment has been omitted from each pie chart.

**WHERE GIFTS ARE DESIGNATED\***  
Total: \$7,028,882



**ENDOWMENT**  
in millions at June 30



## Profit & Loss Statement as of 6/30/2015

	Fiscal 2015 7/1/14 to 6/30/15 Unaudited	Fiscal 2014 7/1/13 to 6/30/14 Audited
<b>Revenue</b>		
Tuition & Fees	\$ 97,481,109	\$ 94,911,000
Operating Gifts	1,915,256	1,346,000
Auxiliary Revenue	19,387,143	18,630,000
Endowment Earnings & Interest	1,950,917	1,587,000
Seminars	603,587	619,000
Federal Work Study & Organized Activities	640,033	657,000
<b>Total Revenue</b>	<b>\$ 121,978,045</b>	<b>\$ 117,750,000</b>
Student Financial Aid	(34,688,235)	(34,043,000)
<b>Adjusted Revenue</b>	<b>\$ 87,289,810</b>	<b>\$ 83,707,000</b>
<b>Expenses</b>		
<b>Labor</b>		
Faculty Salaries	\$ 19,530,513	\$ 18,149,218
Administrative & Staff Salaries	20,064,837	19,914,645
Student Wages	2,583,183	2,550,085
Other Wages	359,170	359,052
Total Salaries & Wages	42,537,703	40,973,000
Benefits	13,749,452	11,436,000
<b>Total Labor</b>	<b>\$ 56,287,155</b>	<b>\$ 52,409,000</b>
<b>Non-Labor</b>		
Overhead Costs	11,618,829	11,275,712
Contracted Services	5,200,013	5,066,913
Cost of Goods Sold	5,512,637	5,510,353
Other	2,376,080	2,426,863
Debt Interest	663,149	593,980
Depreciation	5,000,287	4,811,179
<b>Total Non Labor</b>	<b>\$ 30,267,417</b>	<b>\$ 29,685,000</b>
<b>Total Expenses</b>	<b>\$ 86,554,572</b>	<b>\$ 82,094,000</b>
<b>Positive Margin</b>	<b>\$ 735,238</b>	<b>\$ 1,613,000</b>



# Honor Roll of Donors

**Baldwin Wallace University acknowledges and thanks the following donors who have supported BW at the \$500 and more level in the last fiscal year. While all gifts are important to the University, we honor and celebrate philanthropy at this level for its significant impact on BW students, programs and facilities. For a complete list of donors, go to [www.bw.edu/giving/thank-you](http://www.bw.edu/giving/thank-you)**

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## Floyd Adams Scholarship



*Last fall, BW's Institute for Learning in Retirement (ILR), an organization providing lifelong educational opportunities to senior adults, was surprised to receive an estate gift from ILR supporter Dolores Chiappetta, who passed away in 2014. With several options for this gift, the ILR board chose to establish a scholarship in honor of Dr. Floyd Adams, a well-loved and respected founder of and professor in BW's ILR West campus. Dr. Adams was pleased with this honor but passed away unexpectedly weeks after learning of it. A passionate teacher, he is remembered by his students and friends for bringing humor, music and respect, both for the subject and the audience, to his classroom. To honor his memory and his service to the U.S. military, the ILR established the Dr. Floyd Adams Scholarship, providing financial support to U.S. veteran students and students majoring in history, education or philosophy at BW.*

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Summer Scholars, all top students in their academic programs, were mentored by faculty in summer research experiences on the BW campus.



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### The Deborah Macartney Czatt Memorial Scholarship



*Four years ago, Deborah Macartney Czatt learned the brain cancer she had been fighting for over nine years had become a terminal diagnosis. With knowledge that her life would be cut short by the illness, she expressed her greatest wish that her two young daughters complete their educations and pursue careers they loved. After devoting six years to the pursuit of a doctorate in Pharmacy, Debbie recognized the value of perseverance and hoped to instill a similar work ethic in her girls. Knowing how difficult it has been for their nieces to lose their mother, Debbie's sister, Michelle '85, '89 MBA, and her brother-in-law Kim Schaeffer established The Deborah Macartney Czatt Memorial Scholarship to help BW students who have also lost a parent to complete degrees and pursue their passions. Both Debbie's wish for her daughters and the way she dealt with her illness inspired Michelle to honor her sister with the scholarship. "Debbie lived life on her own terms, and that included not allowing brain cancer to deter her from having a 'normal' life. She is an example of how to live life to the fullest at all times regardless of the circumstances," said Michelle.*

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 Dr. Robert '73 and  
 Mrs. Jo '74 Steneck

Mr. Lee '48 and  
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IMPACT : 19  
 2014-15

pianos were donated through the Conservatory of Music's All-Steinway campaign. Gifts from alumni, faculty, staff, students and friends of the University bring the total number of pianos received during the campaign to 88.

IMPACT : 3  
 2014-15

BW seniors with high financial need received scholarships that enabled them to complete their degrees with funds raised solely by fellow students contributing to BW's student giving program.



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### Thomas Altvater '85



*Thomas Altvater '85 EMBA, fondly remembers the two years he spent in BW's Executive MBA program. The director of Safety and Fire Protection at Sherwin-Williams at the time, he was excused from work and would spend Friday and Saturday on campus with a group of 22 other students. The connections he made are still alive 30 years later, and he notes with appreciation that his employer helped to fund this additional degree. After completing his EMBA, he spent 12 years at Penelec (now FirstEnergy) in Pennsylvania and 14 more working for the Federal government, serving first at the U.S. Mint and then the National Oceanic and Atmospheric Administration (NOAA), both times as Director of Safety and Environmental Compliance. In making plans for his estate through BW's Heritage Society, he decided to direct a portion of his assets to BW MBA students. His hope is that future MBA students who don't have tuition support from their employers can enjoy the teamwork, camaraderie and career advancement opportunities he experienced.*

IMPACT • 2014-15 • **38** student athletes benefitted from newly renovated locker rooms for men's and women's basketball. Gifts from alumni, faculty, staff and BW retirees helped to fund the project.

## First-Time Donors to Baldwin Wallace University

**This past year, over 650 alumni, parents, employees and current students made their first gifts to BW. We thank them for making the University a philanthropic priority in their lives and for joining a community of over 5,000 annual supporters. Their gifts, whether \$5 or \$5,000, add up in a BIG way and support a wide range of initiatives—from scholarships to new Steinway pianos for our Conservatory of Music to exceptional student research opportunities. Baldwin Wallace University is pleased to welcome these donors to the YJ4L Gives community. Names of current students are boldfaced.**

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IMPACT • 2014-15 • **58** students participated in the Jacket Philanthropy Program, a hands-on opportunity for philanthropy, grant-making and volunteer service, awarding a total of \$13,000 in grant funds to 17 local nonprofit organizations.



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### Adam Sheldon '12

*Adam Sheldon's five years studying at Baldwin Wallace were pivotal to finding his passion. First as a music education major with a concentration in arts management, and later as an MBA student focusing on entrepreneurship, he describes BW as "the one place that gave me the trajectory to do what I love to do." Now the Director of Community Music School and Outreach Programs in BW's Conservatory of Music, Adam made a gift for the first time during BW's 2015 BIG GIVE. Like many young professionals, Adam and his wife Leah '12 have many priorities for their resources, but giving back is still important to them. "I financed BW on my own, and I know the sacrifices students need to make to pay for college. Still, it's important to us to pass on the legacy to a new generation, helping students who may not have financial resources to enjoy the same privileges we had in receiving an education at BW," he said.*



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IMPACT • 2014-15 • **139** low-income students from Cleveland and Lorain County received scholarships for participation in the Conservatory of Music's band, orchestra and music theatre summer camps, thanks to foundation grants.

IMPACT • 2014-15 • **222** students shared the results of their academic and creative accomplishments in posters, presentations or performances at Ovation 2015, BW's annual celebration of student excellence.



**The Mary Jane and Robert C. Cawrse Scholarship**

Susan Hodgson describes her parents, Bob and Jane Cawrse, as wonderful role models who displayed great character and morals. They passed away at ages 94 and 96, enjoying life and each other's company well into their twilight years. Bob graduated from BW in 1938 and pursued a career as a teacher, coach and school administrator in northeast Ohio, while Jane raised their three children. The value they placed in education was instilled in Susan and her two brothers from birth. "My dad used to tell stories of stoking furnaces on cold winter mornings and working at other odd jobs to pay his tuition," she said. To honor their shared value of education and "lifelong love of BW," Susan established The Mary Jane and Robert C. Cawrse Scholarship, supporting education majors with demonstrated financial need. Though they were not able to establish a scholarship while they were living, Susan is pleased to carry on her parents' legacy through the fund. "My parents would be very proud to be honored by a scholarship in their names. My hope is that added scholarship assistance will make a difference in an aspiring teacher's ability to complete a degree."



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Mr. Robert "Randy" '79 and Mrs. Priscilla '75 Schlea  
Mr. Robert and Mrs. Joan '82 MAEd, Scholl  
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**Mr. Eric Schulz**  
Dr. Scott Schulz  
Mr. Aaron Schuschu  
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**Ms. Emily Smith**  
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**Ms. Madison Smith**  
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Mr. Michael Smith and Mrs. Lynn Saunders  
Ms. Kimberly Smith-Gerace '15  
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Mr. Robert '95 and Mrs. Mary '96 Sternot  
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Endowed Funds Established in 2014-2015

**Named and endowed funds provide lasting support to BW programs and student scholarships. Funds are fully endowed when they reach \$25,000 and provide support to BW in perpetuity.**

**Floyd Adams Scholarship.** Established with a gift from BW's Institute for Learning in Retirement, the scholarship supports veteran students and students majoring in education, philosophy or history with demonstrated financial need.

**The Thomas "Jake" Beyer '83 Communication Award.** Established by Thomas E. Lauria to honor the memory of his childhood friend Jake Beyer, the scholarship supports outstanding speech communication

students. Additional gifts from Jake's parents, Bill '55 and Joan '56 Beyer, fully funded the endowment.

**Boesel Business Scholarships.** Established by BW Trustee Stephen Boesel '68, these scholarships support undergraduate business majors and MBA students with strong academic performance and financial need.

**The Mary Jane and Robert C. Cawrse Education Scholarship.** Established by Susan Hodgson to honor her parents, this scholarship

supports students enrolled in BW's School of Education.

**The Deborah Macartney Czatt Memorial Scholarship.** Established by Michelle Macartney '85, '89 MBA, and husband Kim Schaeffer to honor her sister Debbie's memory, this scholarship is intended to help students who have lost a parent to obtain a college education.

**The James G. Hayes '51 Scholarship.** Established through a gift from James Hayes' estate, this scholarship supports students majoring in physics or mathematics with demonstrated financial need.

**The Gayle M. Reynolds '74 Scholarship.** Established through a

gift from Gayle Reynolds' estate, this scholarship supports adult learners who have returned to BW to complete degrees.

**The Vince and Laurene Young Scholarship.** Established by Vince and Laurene Young, this scholarship will support BW students with demonstrated financial need.

Matching Gifts

**We thank the following companies for matching employees' gifts to Baldwin Wallace University:**

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IMPACT • 2014-15 • **1,200** students received a total of \$3.1 million in scholarships from 365 endowed scholarship funds.

IMPACT • 2014-15 • **85%** of students received financial assistance from Baldwin Wallace.



# The Heritage Society

**Membership in The Heritage Society recognizes all will commitments, life income gifts, trusts, life insurance and other planned gift arrangements. Baldwin Wallace is grateful to these members for their confidence in the future of the University. New members to the Society in the 2014-15 year are indicated by italics.**

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IMPACT : 26 of 30 participants in the BW Scholars Program, a college access program (funded by gifts from corporations and foundations) for at-risk young men in the Cleveland Metropolitan School District, graduated from high school on schedule with their peers.

IMPACT : 10 former BW Scholars enrolled as first-year students at Baldwin Wallace in Fall 2015.



## The Impact of Philanthropy:

# BW's Home for Entrepreneurship

By Lacey Kogelnik, Director, Center for Innovation & Growth

Ten years ago, the spot that now houses the Center for Innovation & Growth (CIG) was a little-used corner on the north side of the BW campus. As the CIG building took shape in the coming years, an array of opportunities designed to cultivate an entrepreneurial mindset and skill set across the University grew, with roots established in the early days of Baldwin Wallace.

Despite CIG's short history, innovation can be traced all the way back to BW's founder, John Baldwin. A champion for access to education, he established the precursor to Baldwin Wallace in 1845 through a gift of land. His motive for launching a school like BW was personal: his own mother was denied entry to college because of her gender. As a successful stone quarry owner and one of Berea's first and best-known entrepreneurs, his innovative thinking led to a solution that has endured two additional centuries, creating a school committed to education regardless of race, gender, creed or ability to pay.

Today, entrepreneurship has its own home at BW. CIG was built on an entrepreneurial foundation in 2006 with a \$1.6 million grant from the Burton D. Morgan & Ewing Marion Kauffmann Foundations. Led by founding director Dr. Peter Rea, CIG's goal was to expand BW's entrepreneurial history and existing initiatives, and the impact for students and the broader community has been astounding.

### CIG's Mission

The Center for Innovation & Growth's mission is to infuse innovation and entrepreneurship campus-wide and contribute to regional economic development. It is an inclusive co-curricular program, welcome to students in all majors. The goal of CIG is to develop the next generation

of leaders who can start, grow and reinvent things, whether they launch their own businesses or work for established companies.

The unique way CIG integrates liberal arts and entrepreneurship is through the application of classical virtues: courage, faith, justice, prudence, temperance, love and hope. These virtues are used as a common language for teaching character-based leadership, a time-honored way of living a personally meaningful life. If character is about identity and entrepreneurship is about action, they form a strong foundation on which to base a program.

### CIG's Signature Programs

The mission of CIG is at the core of everything that happens at the Center, but students are why it all happens. CIG impacts the lives of Baldwin Wallace students through three signature programs: The Ratcliffe Student Fellows Program, CIG Growth Practice Internship and Blackstone LaunchPad (BLP).

Each academic year, approximately 80 students are nominated by BW faculty, staff and coaches to participate in the Ratcliffe Student Fellows Program. This program gives students the opportunity to experience and explore what entrepreneurship and innovation, guided by integrity, can mean in their lives and careers. Students meet leaders in innovation, network with local entrepreneurs and create and test the feasibility of new ventures. Simply put, this

program focuses on the art and science of entrepreneurship.

CIG Growth Practice Internship allows students to serve as consultants on projects for real-world clients like Parker Hannifin, GOJO Industries, Cleveland Cliffs, Westfield Insurance and OEConnection. In 2015, the program hosted ten Growth Practice Interns, the largest cohort to date. Together, these interns served on professionally-led project teams to conduct primary and secondary market research to help organizations overcome barriers to growth. At the conclusion of each project, the interns presented their research findings and strategic recommendations to senior leadership teams. To prepare them for this experience, the intern team completed four weeks of intensive presentation coaching with Scott Plate, chair of BW's Music Theatre program. Current interns, as well as those who have graduated, report this internship is transformational. Clients share that the project work CIG interns deliver compares very favorably with the quality of work they would expect from a top-tier consulting firm.

The Center for Innovation & Growth also supports students who aspire to start new ventures. Now entering its fourth year at BW, Blackstone LaunchPad is an innovative program that presents entrepreneurship as a viable career path and offers students, faculty and alumni concrete tools and guidance to transform ideas into thriving businesses.

BLP provides just-in-time resources, one-on-one coaching, access to a network of mentors, and a place where the student entrepreneur can find other like-minded students. The program prepares students to launch new ventures that create jobs northeast Ohio needs. BLP is practical and engages students with the region's entrepreneurial ecosystem. The program is co-funded



**KEY TO THE DEVELOPMENT OF THE CENTER FOR INNOVATION AND GROWTH** were (from left) Professor Alan Kolp, current CIG Director Lacey Kogelnik, and Peter Rea, CIG's first director.



**A TEAM OF STUDENTS SPENT LAST SUMMER** as Growth Practice Interns, sharpening their business and entrepreneurial skills.

in Ohio by The Burton D. Morgan Foundation and the Blackstone Charitable Foundation and replicates The Launch Pad, which was created in 2008 at the University of Miami.

Each year, BLP staff provide entrepreneurial education to approximately 800 members of the BW community through seminars and classroom presentations. In addition, students and alumni can submit venture forms describing a business idea and receive counseling and guidance as they work to bring their plan to fruition. According to Director Mike Nock, in the three years of the program's existence at BW, he has worked with students and alumni on 180 venture ideas and estimates at least 30 ventures have resulted from the education they received through the BLP.



# CIG: The Student Experience

When the Ratcliffe Student Fellows Program began, student athletes found it challenging to participate because the program requires a year-long commitment. With leadership from Alan Kolp, Professor of Religion & Growth, and support from BW's Athletic Director Kris Diaz, program staff created a semester-long version of this program exclusively for student-athletes. Now, there is a strong partnership and collaboration between CIG and Athletics.

David Shapiro, a wrestler, is an example of a student motivated to turn passion into opportunity. He was nominated by his coach for the Ratcliffe Student Fellows Program and has been actively involved with CIG ever since.

Last spring, David was awarded the Northeast Ohio Project Management Institute Award for exceptional work and growth throughout his internship at CIG. His wrestling teammates have also recognized him as the hardest working

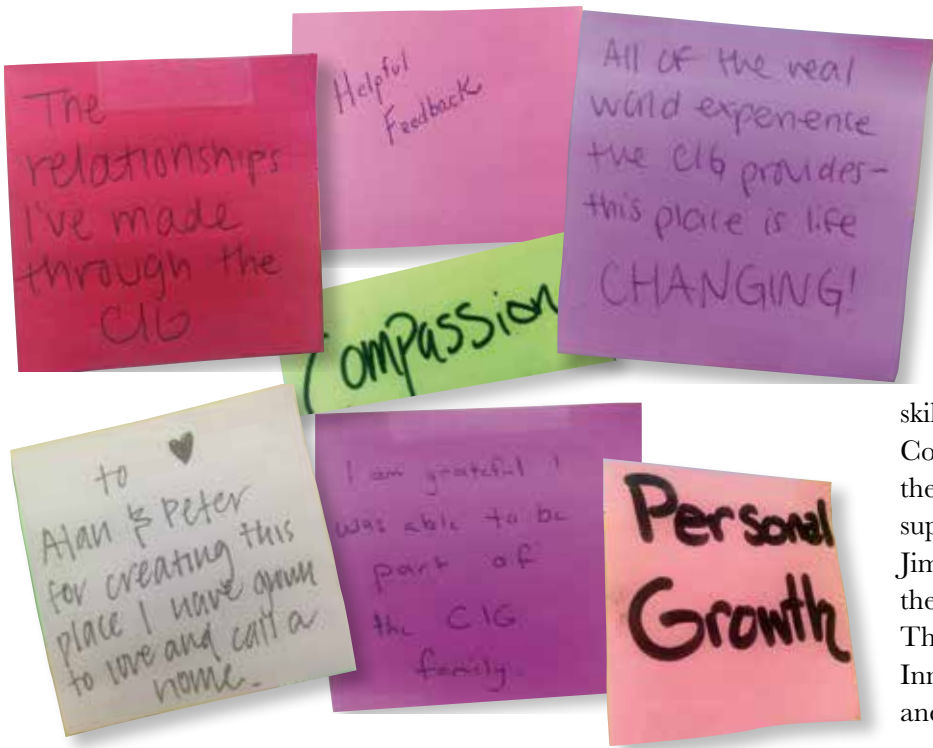
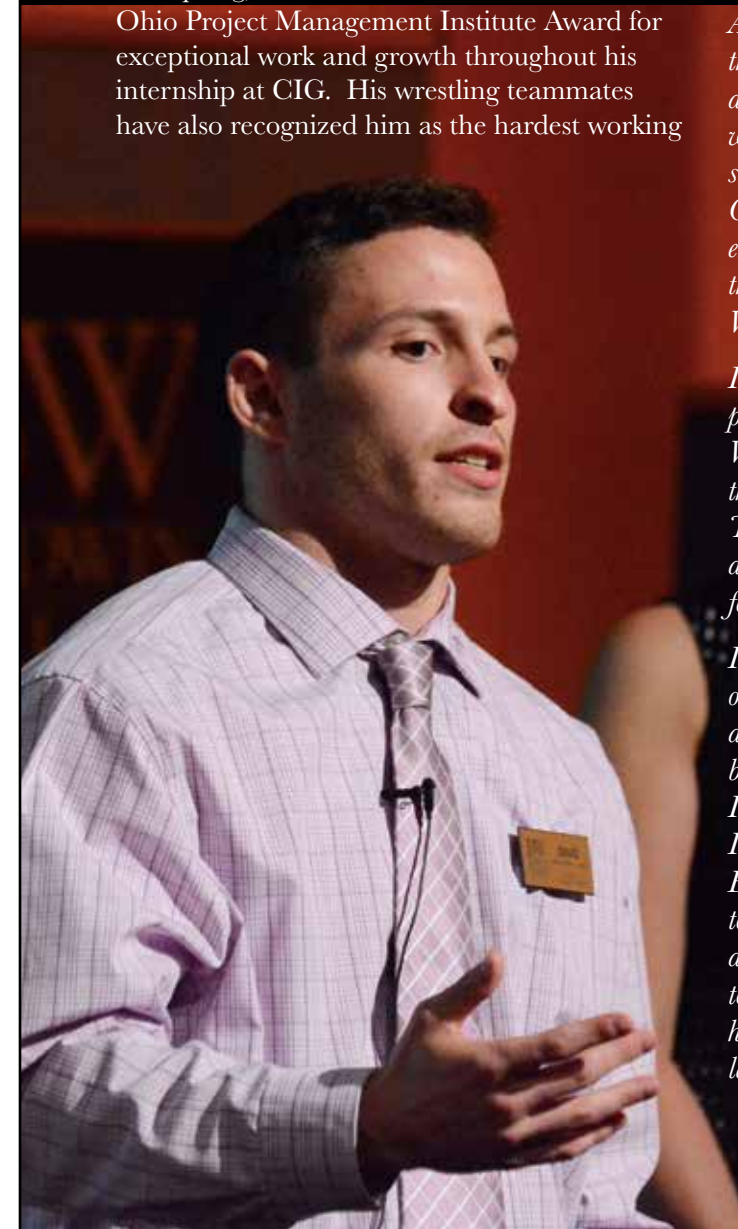
and most dedicated member of the team. He describes CIG's influence on his experience as an individual and as a developing professional:

*"Baldwin Wallace wasn't my first choice for college. I decided at the last minute to attend BW over another university. Honestly, I never really cared much about school. Wrestling has always been a way to keep me on track, so becoming a student-athlete may have been the best decision I ever made. When I was introduced to Alan Kolp and took part in the Ratcliffe Student Fellows Program, I was embarking on a whole new way of learning. I got the internship with CIG the summer after my freshman year fresh out of the student-athlete colloquium. I met with Alan during finals week hoping to figure out a way to be more involved and landed an internship."*

*As a young intern, I struggled with the confidence that I had the intangibles and intelligence to perform at a high level. I was surrounded by older students who not only had much higher grades but a much stronger work ethic than I did. I soon realized that CIG was different than a typical classroom environment. Similar to a sports team, you feel as though everyone is working to make each other better. Without hesitation, I gravitated toward this culture."*

*I have been fortunate to learn so many life and professional skills because I am a part of CIG. When people ask me about my internship, I simply tell them, "I get paid to learn how to be a professional." That is the best part about the Center for Innovation and Growth. The skills you gain here are necessary for success in any profession."*

*I have learned amazing tools from the Center, including organizational skills, note taking skills, how to make an Excel spread sheet, and how to think outside the box. The most important thing I have learned is that I gained another family from CIG. Without CIG, I would have been content with being a part of the BW wrestling family, but I would not have been able to have the success I've had thus far, athletically and academically. CIG has given me the courage to take risks and make sure my voice is heard. It has given me the love and compassion I need to be a leader in my community, and for that I am blessed."*



skillset. The PNC Foundation, Parker Hannifin Corporation, Sherwin-Williams Company and the John P. Murphy Foundation provided capital support for the Center for Innovation & Growth. Jim '58 and Sally Thomas also helped make the Center possible through their support of the Thomas Family Center for Science and Innovation, the complex that houses both CIG and several of BW's science programs.

Everyone connected to CIG continues to be grateful for these opportunities, including students, faculty, staff and the partners served in the community. In fact, gratitude has become a guiding principle at CIG. The benefits of gratitude are hard to debate—it increases physical and emotional health, it generates social capital and boosts careers. The intern workroom is home to the Gratitude Wall, and every day the CIG team is encouraged to post something for which they are grateful.

Easily found on the wall are mentions of sleep, food and coffee, next to statements like: "I am grateful I was able to be part of the CIG family"; "I'm grateful for the relationships I've made at CIG"; to "all of the real world experiences the CIG provides—this place is life-changing." These are accompanied by notes with singular concepts like compassion, personal growth and helpful feedback.

We are grateful for alumni, donors and corporate partners committed to helping the Center for Innovation & Growth thrive. As we expand CIG's programming, we welcome others to join the Philip E. & Carol R. Ratcliffe Foundation, corporate partners, sponsors and individual donors to make an impact.

The Center for Innovation & Growth is life-changing. John Baldwin would be proud.

## Gratitude for Opportunities

It is because of the continued generosity of our funders that programs like this are possible. Carole Ratcliffe '68, an accomplished BW student athlete, is a successful entrepreneur and generous supporter of the program. The Philip E. & Carole R. Ratcliffe Foundation pledged \$1 million to fund the Ratcliffe Student Fellows Program and its complementary internship program within CIG's Growth Practice. The Foundation's goal is to support students in developing an entrepreneurial



**BALDWIN WALLACE'S BLACKSTONE LAUNCHPAD** director Mike Nock (left), discusses opportunities for students with representatives of Bad Girl Ventures, a nonprofit group dedicated to the support of female entrepreneurs, in the Center for Innovation and Growth.



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# Gifts of any size make a difference to BW students.

## \$15

buys a lab coat  
used by a student  
in a science lab

## \$37

buys a musical score  
for the Jones  
Music Library

## \$50

pays for firing a kiln  
to finish student  
ceramic and  
sculpture projects

## \$60

buys a subscription  
to the *Wall Street  
Journal* for use by  
business students

## \$150

buys a varsity  
uniform for  
one student-athlete

## \$270

buys supplies used in  
treatment by student  
speech therapists

## \$2,000

provides a scholarship so a deserving  
senior can finish his/her last semester

## \$4,500

buys a treadmill for the  
student recreation center